CANTON SCHOOL DISTRICT 41-1 LINCOLN COUNTY, SOUTH DAKOTA GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

State Capitol 500 E. Capitol

Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

Name of issuer:

Canton School District 41-1.

2. Designation of issue:

General Obligation Refunding Bonds, Series 2003

3. Date of issue:

September 1, 2003

- 4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used for the purpose of providing for interest on these Refunding Bonds, Series 2003, from September 1, 2003 to and including December 1, 2003, and principal in the amount of \$4,700,000 of bonds dated December 15, 1998, the "Called Bonds" to be redeemed on December 1, 2003.
- 5. Type of bond:

Tax Exempt.

- 6. Principal amount and denomination of bond: \$4,800,000.
- 7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series

2003 is true and correct on this 10th day of September 2003.

By: Terry Bergerson

Its: Business Manager

BOND DEBT SERVICE

Canton School District No. 41-1
Lincoln County, South Dakota
Series 2003 Refunding Bonds
Refunds Series 1998 Bonds
Current Refunding (Escrow excludes 12-1-03 payment)
FINAL PRICING

Annual Debt Service	Debt Service	Interest	Coupon	Principal	Period Ending
		**			09/10/2003
	115,668.75	115,668.75			06/01/2004
517,781.25	402,112.50	77,112.50	1.400%	325,000	12/01/2004
	74,837.50	74,837.50			06/01/2005
514,675.00	439,837.50	74,837.50	1.850%	365,000	12/01/2005
	71,461.25	71,461.25			06/01/2006
517,922.50	446,461.25	71,461.25	2.000%	375,000	12/01/2006
	67,711.25	67,711.25			06/01/2007
520,422.50	452,711.25	67,711.25	2.450%	385,000	12/01/2007
	62,995.00	62,995.00			06/01/2008
515,990.00	452,995.00	62,995.00	2.850%	390,000	12/01/2008
	57,437.50	57,437.50			06/01/2009
519,875.00	462,437.50	57,437.50	3.200%	405,000	12/01/2009
	50,957.50	50,957.50			06/01/2010
521,915.00	470,957.50	50,957.50	3.550%	420,000	12/01/2010
	43,502.50	43,502.50			06/01/2011
517,005.00	473,502.50	43,502.50	3.800%	430,000	12/01/2011
	35,332.50	35,332.50			06/01/2012
525,665.00	490,332.50	35,332.50	4.000%	455,000	12/01/2012
	26,232.50	26,232.50			06/01/2013
522,465.00	496,232.50	26,232.50	4.100%	470,000	12/01/2013
	16,597.50	16,597.50			06/01/2014
523,195.00	506,597.50	16,597.50	4.200%	490,000	12/01/2014
	6,307.50	6,307.50			06/01/2015
302,615.00	296,307.50	6,307.50	4.350%	290,000	12/01/2015
6,019,526.25	6,019,526.25	1,219,526.25	5.00 5.00	4,800,000	WWW.8